

# Vancouver National Financial Corporation

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## Notice of Financing

**\$5,200,000**  
**Construction & Term Financing**



[Vancouver National](#) is pleased to have arranged mortgage financing for Phase II – Newgen Professional Centre, Abbotsford, BC, a three storey, 30,000 sq.ft. office / retail building over underground parkade. Construction of the property was interrupted by the global credit problems in Q4 2008. VNFC secured financing in two segments which would allow for completion of the property, accommodate sales of a number of individual strata units and provide long-term financing for the balance of the units.

Borrower: Private Investor.  
Terms: 1 and 25 years.  
Amortization: Interest Only / 25 Years  
Prepayment: Open / Interest Indemnity.  
Recourse: Limited Recourse.  
Broker: [Peter Sprague](#)

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