

Vancouver National Financial Corporation

Notice of Financing

\$26,350,000 Term Financing

Manufactured Home Park Portfolio, Surrey, BC.



[Vancouver National](#) arranged long-term financing on behalf of an offshore borrower for their portfolio of over 650 manufactured housing units. A low loan to value and strong ownership allowed for a non-recourse, interest only mortgage, which greatly enhanced cash flow. The lender held the interest rate throughout the onset of the sub-prime induced credit destabilization.

Rate:	5 yr. CDN + 100 bps
Term:	5 years
Amortization:	Interest Only
Prepayment:	N/A
Recourse:	None
Broker:	Peter Sprague

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