

# Vancouver National Financial Corporation

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## Notice of Financing

**\$2,900,000**  
**Long-term Financing**



[Vancouver National](#) is pleased to have arranged long-term mortgage financing for a 5,000 sq.ft. building net leased to HSBC Bank of Canada. The premises are the only LEED Gold certified HSBC branch in North America. Notwithstanding the pull back by most lenders due to last year's turmoil in the financial markets, VNFC obtained a loan amount 33% higher than that which the borrower was quoted by their primary financial institution.

Borrower: Private Investor.  
Term: 25 years.  
Amortization: Interest only for two years then 25 year amort.  
Prepayment: Open, three month Interest Indemnity. 15% principal reduction / year at borrowers discretion without penalty.  
Recourse: Limited recourse to beneficial owners.  
Broker: [Peter Sprague](#)

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