

Vancouver National Financial Corporation

Notice of Financing

\$16,000,000 Term Financing

Manufactured Home Park & RV Resort Portfolio



[Vancouver National](#) is pleased to have arranged mortgage financing for a five property portfolio consisting of over 1300 manufactured housing and recreational vehicle pads, 235 boat slips, and recreational facilities including a golf course. The loan structure allowed the borrower to draw financing in addition to the initial advance based on future performance of the properties. The loan equated to 100% of historical acquisition cost.

Borrower: Institutional Investor
Term: 5 years
Amortization: 30 Years
Prepayment: Closed for 24 months
Recourse: Non-recourse
Broker: [Peter Sprague](#)

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