

Vancouver National Financial Corporation

Notice of Financing

\$2,950,000

Long-term Financing, Refinance



Vancouver National is pleased to have restructured a long-term mortgage financing package for a 5,000 sq.ft. building net leased to HSBC Bank of Canada. Previous financing was for a term of 25 years, interest only with prepayment options. The borrower had the option to fix a long-term rate but rates offered were prohibitively high. The previous financing worked well during the financial unrest from 2008-2010. Times change. Vancouver National was able to source a replacement lender with very aggressive long-term rates and an extended amortization providing maximum cash flow to the owner.

Borrower: Private Investor.
Term: 5 years.
Amortization: 30 year.
Prepayment: None.
Recourse: Limited recourse to beneficial owners.
Broker: [Peter Sprague](#)

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